

CITY OF BENTLEY, KANSAS

**FINANCIAL STATEMENT
DECEMBER 31, 2015**

BFR

BUSBY FORD & REIMER, LLC

CERTIFIED PUBLIC ACCOUNTANTS

**CITY OF BENTLEY
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DECEMBER 31, 2015**

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BUSBY FORD & REIMER, LLC

CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

Mayor and City Council City of Bentley, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances of the **City of Bentley, Kansas**, as of and for the year ended **December 31, 2015**, and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1 to meet the financial reporting requirements of the State of Kansas; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditors' judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Mayor and City Council
City of Bentley, Kansas**

Basis for Adverse Opinion on Accounting Principles Generally Accepted in the United States of America

As described in Note 1 of the financial statement, the financial statement is prepared by the **City of Bentley, Kansas**, to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on Accounting Principles Generally Accepted in the United States of America

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the **City of Bentley, Kansas**, as of **December 31, 2015**, or changes in financial position and cash flows thereof for the year then ended.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the **City of Bentley, Kansas**, as of **December 31, 2015**, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and schedule of cash receipts and expenditures-capital projects (Regulatory-Required Supplementary Information as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statement as a whole, on the basis of accounting described in Note 1.

**Mayor and City Council
City of Bentley, Kansas**

The 2014 Actual column presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and schedule of cash receipts and expenditures-capital projects (as listed in the table of contents) is also presented for comparative analysis and is not a required part of the 2014 basic financial statement upon which we rendered an unmodified opinion dated April 7, 2015. The 2014 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link: <http://da.ks.gov/ar/muniserv/>. Such 2014 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2014 basic financial statement. The 2014 comparative information was subjected to the auditing procedures applied in the audit of the 2014 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2014 basic financial statement or to the 2014 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2014 comparative information is fairly stated in all material respects in relation to the 2014 basic financial statement as a whole, on the basis of accounting described in Note 1.

Busby Ford & Reimer, LLC

Busby Ford & Reimer, LLC
April 12, 2016

CITY OF BENTLEY
SUMMARY OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2015

Fund	Beginning		Prior Year		Expenditures	Unencumbered Cash Balance	Add		Ending Cash Balance
	Unencumbered Cash Balance	Encumbrances	Canceled Encumbrances	Encumbrances and Accounts Payable					
Governmental									
General	\$ 39,922	\$ 0	\$ 262,625	\$ 288,150	\$ 14,397	\$ 0	\$ 0	\$ 14,397	
Special Purpose Funds									
Streets and Highway	19,225	0	19,674	20,000	18,899	0	0	18,899	
Capital Improvement Reserve	6,727	0	0	0	6,727	0	0	6,727	
Equipment Reserve	9,490	0	0	0	9,490	0	0	9,490	
Parks & Recreation	2,054	0	5,302	1,135	6,221	0	0	6,221	
Government Grant	130,985	0	3,927	0	134,912	0	0	134,912	
Memorial	1,110	0	0	0	1,110	0	0	1,110	
Bond and Interest	0	0	80,506	78,795	1,711	0	0	1,711	
Capital Projects	0	0	0	0	0	0	0	0	
Business									
Water Utility	168,564	0	102,857	197,717	73,704	0	0	73,704	
Sewer Utility	58,427	0	146,136	140,567	63,996	0	0	63,996	
Solid Waste Utility	17,679	0	44,672	41,774	20,577	0	0	20,577	
	<u>\$ 454,183</u>	<u>\$ 0</u>	<u>\$ 665,699</u>	<u>\$ 768,138</u>	<u>\$ 351,744</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 351,744</u>	
Composition of Cash:									
Checking									
Savings									

**CITY OF BENTLEY
NOTES TO FINANCIAL STATEMENT
DECEMBER 31, 2015**

Note 1 - Summary of Significant Accounting Policies:

Financial Reporting Entity

The City of Bentley is a municipal corporation governed by an elected Mayor and City Council. The City's financial statement includes all funds over which the Mayor and City Council exercise financial responsibility. Financial responsibility includes appointment of governing body members, designation of management, the ability to significantly influence operations and accountability for fiscal matters.

Basis of Presentation – Fund Accounting

The accounts of the City are organized on the basis of funds, each of which is considered a separate accounting entity. The City has created several types of funds and a number of discrete funds within each fund type. Each fund is accounted for by a separate set of self-balancing accounts that comprise its assets, liabilities, fund balance, receipts and expenditures. The individual funds account for the governmental resources allocated to them for the purpose of carrying on specific activities in accordance with laws, regulations or other restrictions.

KMAAG Regulatory Basis of Presentation Fund Definitions:

Governmental Funds

General Fund-the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds-used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond & Interest Fund-used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Projects Fund-used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Business Fund-funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund, etc.)

**CITY OF BENTLEY
NOTES TO FINANCIAL STATEMENT
DECEMBER 31, 2015**

Regulatory Basis of Accounting and Departure from Accounting Principles Generally accepted in the United State of America

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of accounting principles generally accepted in the United States of America and allowing the municipality to use the regulatory basis of accounting.

Budget and Tax Cycle

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There was one amendment for the year ended December 31, 2015.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

**CITY OF BENTLEY
NOTES TO FINANCIAL STATEMENT
DECEMBER 31, 2015**

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenue are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the City for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budget expenditure authority lapses at year-end.

A legal operating budget is not required for capital projects funds, trust funds and the following special purpose funds:

Capital Improvement Reserve Fund
Parks & Recreation Fund
Memorial Fund

Equipment Reserve Fund
Government Grant Fund

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Special Assessments

Projects financed in part by special assessments are financed through the issuance of general obligation bonds which are secured in full by the City and are retired from the City's bond and interest fund. Further, state statutes permit the levying of additional general ad valorem property taxes in the City's bond and interest fund to finance delinquent special assessments. Special assessment taxes are levied over a ten- or fifteen-year period and the annual installments are due and payable with annual ad valorem property taxes. The City may foreclose liens against property benefited by special assessments when delinquent assessments are two years in arrears.

Note 2 - Contingencies:

Risk Management

The City is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The City carries commercial insurance for all risks of loss. Settled claims resulting from these risks have not materially exceeded commercial insurance coverage in any of the past three years.

Grant Programs

The City participates in various federal and state grant programs. These grant programs are often subject to additional audits by agents of the granting agency, the purpose of which is to ensure compliance with the specific conditions of the grant. Any liability for reimbursement which may arise as a result of these audits cannot be reasonably determined at this time, although it is believed the amount, if any, would not be material.

**CITY OF BENTLEY
NOTES TO FINANCIAL STATEMENT
DECEMBER 31, 2015**

Note 3 - Deposits:

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at December 31, 2015.

At December 31, 2015, the City's carrying amount of deposits was \$351,744 and the bank balance was \$357,012. The bank balance is held by one bank. Of the bank balance, \$250,500 was covered by depository insurance, and the remaining \$106,512 was collateralized with securities held by the pledging financial institution's agent in the City's name.

Note 4 - Postemployment Benefits:

As provided by K.S.A. 12-5040, the City allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the local government is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in the financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the government makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the government under this program.

The City did not provide any significant postemployment benefits for former employees at December 31, 2015.

**CITY OF BENTLEY
NOTES TO FINANCIAL STATEMENT
DECEMBER 31, 2015**

Note 5 - Defined Benefit Pension Plan:

Plan Description

The City participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by Kansas law. KPERS provides retirement benefits, life insurance, disability income benefits, and death benefits. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to KPERS (611 S Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Funding Policy

K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. Effective July 1, 2009, KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law establishes the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provided that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increase in the employer contribution rates. The actuarially determined employer contribution rate (not including the 0.85% contribution rate for Death and Disability Program) and the statutory contribution rate was 9.48% for the fiscal year ended December 31, 2015. Contributions to the pension plan from the City were \$19,812 for the year ended December 31, 2015.

Net Pension Liability

At December 31, 2015, the City's proportionate share of the collective net pension liability reported by KPERS was \$62,553. The net pension liability was measured as of June 30, 2015, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2014, which was rolled forward to June 30, 2015. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

**CITY OF BENTLEY
NOTES TO FINANCIAL STATEMENT
DECEMBER 31, 2015**

Note 6 - Reimbursed Expenses:

Reimbursed expenses are defined as repayments of amounts remitted on behalf of another party. All reimbursed expenses shown in the financial statement meet the following criteria: 1) the related disbursement was made in the current year on behalf of the payee, 2) the item paid for was directly identifiable as having been used by or provided to the payee, and 3) the amount of the reimbursed expense was directly tied to the amount of the original cash disbursement.

Note 7 - Government Grant Fund:

The City maintains the Government Grant Fund for the purpose of making loans to local business as a way to enhance economic developments. In addition, the City uses the Fund to finance certain capital improvements within the City.

Outstanding loan balances as of December 31, 2015, consist of the following:

On January 9, 2014, the City approved a \$17,280 advance to the General Fund for the purpose of purchasing certain platted property within the City. Terms of the agreement provide repayment of the advance at \$314.35 per month including interest at 3.5% with final maturity on January 1, 2019.

On March 6, 2009, the City provided a \$40,000 mortgage loan for the purpose of providing financing for a local business. Terms of the loan provide payments of \$320.32 per month including interest at 5.0% with final maturity in November 2024.

Repayments received for the year ended December 31, 2015, were:

Interfund Repayment	\$ 0
Mortgage Loan	3,844
	<u>\$ 3,844</u>

Outstanding balances and maturities on the Government Grant loans as of December 31, 2015, were:

	Mortgage Loan	Interfund Loan	Total Principal
2016	\$ 2,520	\$ 6,766	\$ 9,286
2017	2,649	3,564	6,213
2018	2,785	3,691	6,476
2019	2,927	313	3,240
2020	3,077	0	3,077
2021-2024	13,656	0	13,656
	<u>\$ 27,614</u>	<u>\$ 14,334</u>	<u>\$ 41,948</u>

**CITY OF BENTLEY
NOTES TO FINANCIAL STATEMENT
DECEMBER 31, 2015**

Note 8 - Compensated Absences:

All permanent full-time employees are eligible for vacation and/or sick leave benefits in varying annual amounts depending on position and length of service.

It is the policy of the City to record vacation and sick leave benefits as expenditures when paid.

Note 9 - Interfund Transactions:

Operating transfers were as follows:

	<u>Statutory Authority</u>	<u>Bond and Interest</u>	<u>Sewer Utility</u>	<u>Total</u>
Transfer from:				
Water Utility	K.S.A. 12-825d	\$ 11,017	\$ 80,000	\$ 91,017
Sewer Utility	K.S.A. 12-825d	11,017	0	11,017
		<u>\$ 22,034</u>	<u>\$ 80,000</u>	<u>\$ 102,034</u>

Note 10 - Subsequent Events:

The City has evaluated subsequent events through April 12, 2016, the date which the financial statement was available to be issued.

Note 11 - Long-term Debt:

Principal payments are due annually and interest payments are due semi-annually on general obligation bonds. Principal and interest payments on lease purchase agreements are due annually.

Terms for long-term liabilities for the City for the year ended December 31, 2015 were as follows:

<u>Issue</u>	<u>Interest Rate</u>	<u>Date of Issue</u>	<u>Amount of Issue</u>	<u>Date of Final Maturity</u>
General Obligation Bonds				
2007 Series	3.70 - 4.625	5/1/07	\$ 976,000	9/1/15
2012 Series	0.6 - 3.4	12/27/12	\$ 1,705,000	9/1/32
Lease Purchase Agreements				
Scout Packs	3.99	9/19/13	\$ 42,827	3/1/18

CITY OF BENTLEY
NOTES TO FINANCIAL STATEMENT
DECEMBER 31, 2015

Changes in long-term liabilities for the City for the year ended December 31, 2015 were as follows:

Issue	Balance		Reductions/ Payments	Balance End of Year	Interest Paid
	Beginning of Year	Additions			
General Obligation Bonds					
2007 Series	\$ 45,000	\$ 0	\$ 45,000	\$ 0	\$ 1,845
2012 Series	1,660,000	0	35,000	1,625,000	43,695
	1,705,000	0	80,000	1,625,000	45,540
Lease Purchase Agreements					
Scout Packs	34,312	0	8,081	26,231	1,369
	\$ 1,739,312	\$ 0	\$ 88,081	\$ 1,651,231	\$ 46,909

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	General Obligation Bonds			Lease Purchases			Totals	
	Principal	Interest	Total Principal and Interest	Principal	Interest	Total Principal and Interest	Principal	Interest and Total Principal and Interest
2016	\$ 65,000	\$ 43,270	\$ 108,270	\$ 8,404	\$ 1,047	\$ 9,451	\$ 73,404	\$ 44,317 \$ 117,721
2017	85,000	42,360	127,360	8,739	711	9,450	93,739	43,071 136,810
2018	90,000	41,090	131,090	9,088	363	9,451	99,088	41,453 140,541
2019	90,000	39,605	129,605	0	0	0	90,000	39,605 129,605
2020	90,000	37,940	127,940	0	0	0	90,000	37,940 127,940
2021 - 2025	460,000	158,905	618,905	0	0	0	460,000	158,905 618,905
2026 - 2030	500,000	92,560	592,560	0	0	0	500,000	92,560 592,560
2031 - 2032	245,000	12,580	257,580	0	0	0	245,000	12,580 257,580
	<u>\$ 1,625,000</u>	<u>\$ 468,310</u>	<u>\$ 2,093,310</u>	<u>\$ 26,231</u>	<u>\$ 2,121</u>	<u>\$ 28,352</u>	<u>\$ 1,651,231</u>	<u>\$ 470,431 \$ 2,121,662</u>

**REGULATORY REQUIRED
SUPPLEMENTARY INFORMATION**

CITY OF BENTLEY
SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2015

Fund	Adjustment for		Total Budget for		Expenditures		Variance - Over (Under)
	Certified Budget	Qualifying Budget Credits	Comparison	Current Year	Chargeable to Current Year	(Under)	
Governmental							
General	\$ 279,500	\$ 11,402	\$ 290,902	\$ 288,150	\$ (2,752)		
Special Purpose Funds							
Streets and Highway	20,000	0	20,000	20,000	0		
Capital Improvement Reserve	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	0	XXXXXXXXXX		
Equipment Reserve	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	0	XXXXXXXXXX		
Parks & Recreation	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	1,135	XXXXXXXXXX		
Government Grant	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	0	XXXXXXXXXX		
Memorial	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	0	XXXXXXXXXX		
Bond and Interest	78,795	0	78,795	78,795	0		
Capital Projects	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	0	XXXXXXXXXX		
Business							
Water Utility	197,717	0	197,717	197,717	0		
Sewer Utility	140,567	0	140,567	140,567	0		
Solid Waste Utility	44,000	0	44,000	41,774	(2,226)		
	<u>\$ 760,579</u>	<u>\$ 11,402</u>	<u>\$ 771,981</u>	<u>\$ 768,138</u>	<u>\$ (4,978)</u>		

CITY OF BENTLEY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2015
(With Comparative Actual Totals for the Prior Year Ended December 31, 2014)

<u>General Fund</u>	<u>Current Year</u>			Variance - Over (Under)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
Ad valorem tax	\$ 111,293	\$ 108,001	\$ 114,436	\$ (6,435)
Delinquent tax	7,340	5,757	0	5,757
Motor vehicle tax	19,892	23,653	22,698	955
Recreational vehicle tax	349	494	386	108
State assessed tax	6,077	6,504	0	6,504
Sales tax	74,774	75,951	75,000	951
Permits and fees	1,082	197	2,000	(1,803)
Franchise fees	18,434	15,323	18,000	(2,677)
Municipal court	8,111	10,750	7,000	3,750
Local alcoholic liquor tax	1,940	1,978	1,797	181
Government grant loan advance	17,280	0	0	0
Interest	102	144	0	144
Miscellaneous	12,312	13,873	0	13,873
	<u>278,986</u>	<u>262,625</u>	<u>\$ 241,317</u>	<u>\$ 21,308</u>
Expenditures				
Salaries and wages	54,994	56,522	\$ 56,500	\$ 22
Law enforcement	42,829	36,283	36,500	(217)
Municipal court	156	2,006	5,000	(2,994)
Office supplies and expenses	10,921	16,781	15,000	1,781
Insurance and employee bonds	18,000	22,879	22,000	879
General maintenance	2,779	2,969	1,500	1,469
Utilities	11,419	11,566	12,500	(934)
Professional Fees	29,856	27,613	30,000	(2,387)
Memberships and subscriptions	1,699	2,018	1,000	1,018
Materials and supplies	5,458	3,691	2,000	1,691
Volunteer Fire Department	20,734	25,001	29,000	(3,999)
Employee benefits	10,792	12,199	12,000	199
Personnel training	1,523	3,791	2,000	1,791
County code remittance	576	246	1,000	(754)
Bond and interest payments	35,190	46,745	38,500	8,245
Miscellaneous	27,321	17,840	7,000	10,840
Distressed Properties	0	0	5,000	(5,000)
Transfers	3,000	0	3,000	(3,000)
Adjustment for Qualifying Budget Credits	0	0	11,402	(11,402)
	<u>277,247</u>	<u>288,150</u>	<u>\$ 290,902</u>	<u>\$ (2,752)</u>
Receipts Over (Under) Expenditures	1,739	(25,525)		
Unencumbered Cash, Beginning	38,183	39,922		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 39,922</u>	<u>\$ 14,397</u>		

CITY OF BENTLEY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2015
(With Comparative Actual Totals for the Prior Year Ended December 31, 2014)

<u>Streets and Highway Fund</u>	<u>Current Year</u>			Variance - Over (Under)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
County gas tax	\$ 5,933	\$ 5,883	\$ 6,290	\$ (407)
State gas tax	13,640	13,791	13,580	211
	<u>19,573</u>	<u>19,674</u>	<u>\$ 19,870</u>	<u>\$ (196)</u>
Expenditures				
Salaries and wages	6,509	5,138	\$ 6,000	\$ (862)
Employee benefits	1,079	2,111	2,000	111
Materials and supplies	3,263	1,146	3,000	(1,854)
Maintenance and repairs	2,600	3,922	4,000	(78)
Street lighting	5,169	1,978	4,500	(2,522)
Professional fees	0	1,700	0	1,700
Utilities	0	3,978	0	3,978
Miscellaneous	0	27	500	(473)
	<u>18,620</u>	<u>20,000</u>	<u>\$ 20,000</u>	<u>\$ 0</u>
Receipts Over (Under) Expenditures	953	(326)		
Unencumbered Cash, Beginning	18,272	19,225		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 19,225</u>	<u>\$ 18,899</u>		

CITY OF BENTLEY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2015
(With Comparative Actual Totals for the Prior Year Ended December 31, 2014)

Capital Improvement Reserve Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Transfers	\$ 1,000	\$ 0
	<u>1,000</u>	<u>0</u>
Expenditures		
Capital improvements	<u>0</u>	<u>0</u>
	<u>0</u>	<u>0</u>
Receipts Over (Under) Expenditures	1,000	0
Unencumbered Cash, Beginning	5,727	6,727
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ 6,727</u>	<u>\$ 6,727</u>

CITY OF BENTLEY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2015
(With Comparative Actual Totals for the Prior Year Ended December 31, 2014)

<u>Equipment Reserve Fund</u>		
	Prior Year Actual	Current Year Actual
Cash Receipts		
Transfers	\$ 2,000	\$ 0
	<u>2,000</u>	<u>0</u>
Expenditures		
Capital improvements	<u>0</u>	<u>0</u>
	<u>0</u>	<u>0</u>
Receipts Over (Under) Expenditures	2,000	0
Unencumbered Cash, Beginning	7,490	9,490
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ 9,490</u>	<u>\$ 9,490</u>

CITY OF BENTLEY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2015
(With Comparative Actual Totals for the Prior Year Ended December 31, 2014)

Parks and Recreation

	Prior Year Actual	Current Year Actual
Cash Receipts		
Miscellaneous	\$ 500	\$ 5,302
	<u>500</u>	<u>5,302</u>
Expenditures		
Capital improvements	<u>0</u>	<u>1,135</u>
	<u>0</u>	<u>1,135</u>
Receipts Over (Under) Expenditures	500	4,167
Unencumbered Cash, Beginning	1,554	2,054
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ 2,054</u>	<u>\$ 6,221</u>

CITY OF BENTLEY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2015
(With Comparative Actual Totals for the Prior Year Ended December 31, 2014)

<u>Government Grant Fund</u>			
		Prior Year Actual	Current Year Actual
Cash Receipts			
Repayments	\$	7,302	\$ 3,844
Interest		58	83
		<u>7,360</u>	<u>3,927</u>
Expenditures			
Loan advances		<u>17,280</u>	<u>0</u>
		<u>17,280</u>	<u>0</u>
Receipts Over (Under) Expenditures		(9,920)	3,927
Unencumbered Cash, Beginning		140,905	130,985
Prior Year Canceled Encumbrances		<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	\$	<u>130,985</u>	<u>\$ 134,912</u>

CITY OF BENTLEY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2015
(With Comparative Actual Totals for the Prior Year Ended December 31, 2014)

<u>Memorial Fund</u>		
	Prior Year Actual	Current Year Actual
Cash Receipts		
Interest	\$ 0	\$ 0
	<u>0</u>	<u>0</u>
Expenditures		
Miscellaneous	<u>0</u>	<u>0</u>
	<u>0</u>	<u>0</u>
Receipts Over (Under) Expenditures	0	0
Unencumbered Cash, Beginning	1,110	1,110
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ 1,110</u>	<u>\$ 1,110</u>

CITY OF BENTLEY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2015
(With Comparative Actual Totals for the Prior Year Ended December 31, 2014)

<u>Bond and Interest Fund</u>	<u>Current Year</u>			Variance - Over (Under)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
Delinquent tax	\$ 802	\$ 21	\$ 0	\$ 21
Special assessments	64,175	58,451	56,761	1,690
Transfers	20,706	22,034	22,034	0
	<u>85,683</u>	<u>80,506</u>	<u>\$ 78,795</u>	<u>\$ 1,711</u>
Expenditures				
Principal	38,268	34,177	\$ 35,000	\$ (823)
Interest	47,415	44,618	43,695	923
Commission	0	0	100	(100)
	<u>85,683</u>	<u>78,795</u>	<u>\$ 78,795</u>	<u>\$ 0</u>
Receipts Over (Under) Expenditures	0	1,711		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 0</u>	<u>\$ 1,711</u>		

CITY OF BENTLEY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
CAPITAL PROJECTS FUND
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2015
(With Comparative Actual Totals for the Prior Year Ended December 31, 2014)

<u>Capital Projects</u>	Prior Year Actual	Current Year Actual
Cash Receipts		
Loan proceeds	\$ 0	\$ 0
	<u>0</u>	<u>0</u>
Expenditures		
Transfers	<u>71</u>	<u>0</u>
	<u>71</u>	<u>0</u>
Receipts Over (Under) Expenditures	(71)	0
Unencumbered Cash, Beginning	71	0
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ 0</u>	<u>\$ 0</u>

CITY OF BENTLEY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2015
(With Comparative Actual Totals for the Prior Year Ended December 31, 2014)

<u>Water Utility Fund</u>	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Cash Receipts				
User fees	\$ 99,558	\$ 101,627	\$ 117,000	\$ (15,373)
Water taps	803	780	0	780
Miscellaneous	0	450	0	450
	<u>100,361</u>	<u>102,857</u>	<u>\$ 117,000</u>	<u>\$ (14,143)</u>
Expenditures				
Salaries and wages	41,443	54,186	\$ 45,000	\$ 9,186
Employee benefits	5,437	11,264	10,000	1,264
Utilities	4,080	4,151	6,000	(1,849)
Repairs	60	4,286	7,500	(3,214)
Office Expense	1,471	11,848	1,000	10,848
Water purchase	10,851	9,750	20,000	(10,250)
Memberships and subscriptions	194	156	200	(44)
Materials and supplies	1,327	3,602	7,500	(3,898)
Personnel training	511	818	1,000	(182)
Insurance	3,374	0	1,000	(1,000)
Sales tax	5,184	1,384	4,000	(2,616)
Miscellaneous	673	780	1,500	(720)
Annual audit	5,460	4,475	2,000	2,475
Transfers	10,353	91,017	91,017	0
	<u>90,418</u>	<u>197,717</u>	<u>\$ 197,717</u>	<u>\$ 0</u>
Receipts Over (Under) Expenditures	9,943	(94,860)		
Unencumbered Cash, Beginning	158,621	168,564		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 168,564</u>	<u>\$ 73,704</u>		

CITY OF BENTLEY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2015
(With Comparative Actual Totals for the Prior Year Ended December 31, 2014)

<u>Sewer Utility Fund</u>	<u>Current Year</u>			Variance - Over (Under)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
User fees	\$ 64,747	\$ 66,136	\$ 65,000	\$ 1,136
Transfers	0	80,000	80,000	0
	<u>64,747</u>	<u>146,136</u>	<u>\$ 145,000</u>	<u>\$ 1,136</u>
Expenditures				
Salaries and wages	19,527	19,811	\$ 22,000	\$ (2,189)
Employee benefits	3,236	3,812	4,000	(188)
Materials and supplies	5,180	13,267	4,000	9,267
Repairs	8,292	6,282	15,000	(8,718)
Utilities	3,693	2,572	2,000	572
Miscellaneous	0	0	500	(500)
Personnel training	205	0	750	(750)
Annual audit	2,790	950	1,000	(50)
Office Expense	205	0	100	(100)
Membership and subscriptions	0	0	200	(200)
Capital outlay	0	82,856	80,000	2,856
Transfers	10,353	11,017	11,017	0
	<u>53,481</u>	<u>140,567</u>	<u>\$ 140,567</u>	<u>\$ 0</u>
Receipts Over (Under) Expenditures	11,266	5,569		
Unencumbered Cash, Beginning	47,161	58,427		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 58,427</u>	<u>\$ 63,996</u>		

CITY OF BENTLEY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2015
(With Comparative Actual Totals for the Prior Year Ended December 31, 2014)

<u>Solid Waste Utility Fund</u>	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Cash Receipts				
User fees	\$ 39,796	\$ 44,672	\$ 44,000	\$ 672
	<u>39,796</u>	<u>44,672</u>	<u>\$ 44,000</u>	<u>\$ 672</u>
Expenditures				
Contractual services	37,829	40,874	\$ 44,000	\$ (3,126)
Annual Audit	0	512	0	512
Miscellaneous	<u>0</u>	<u>388</u>	<u>0</u>	<u>388</u>
	<u>37,829</u>	<u>41,774</u>	<u>\$ 44,000</u>	<u>\$ (2,226)</u>
Receipts Over (Under) Expenditures	1,967	2,898		
Unencumbered Cash, Beginning	15,712	17,679		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 17,679</u>	<u>\$ 20,577</u>		